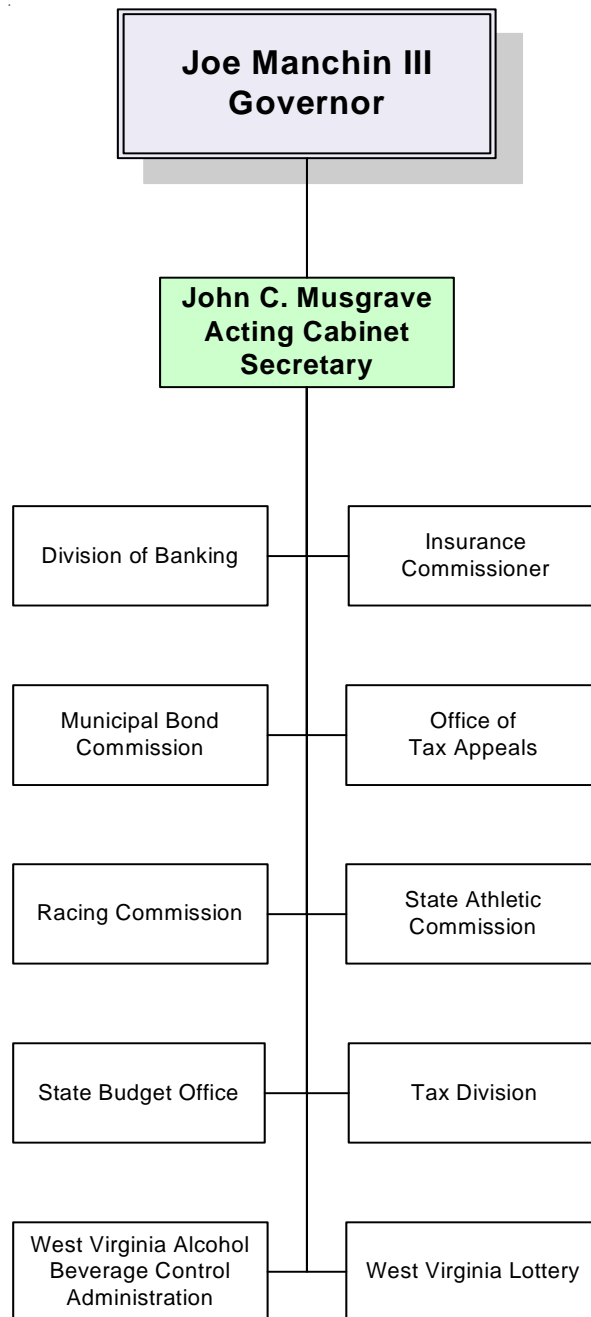


Department of Revenue

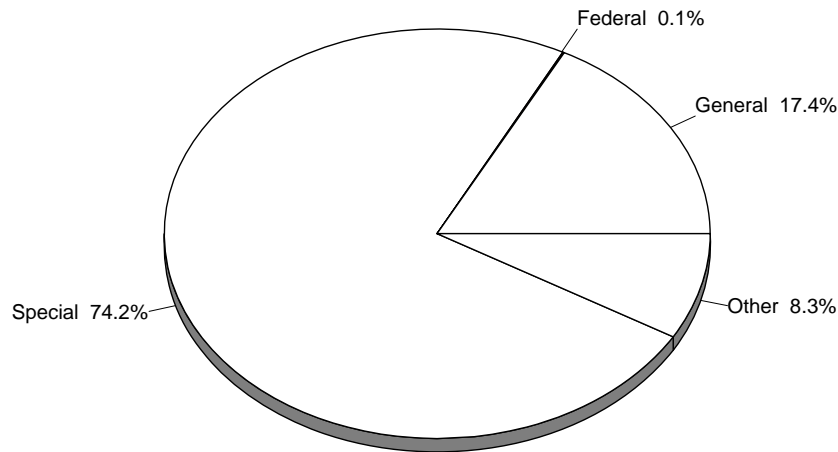


Department of Revenue

Revenues and Expenditures

Total Available Funds

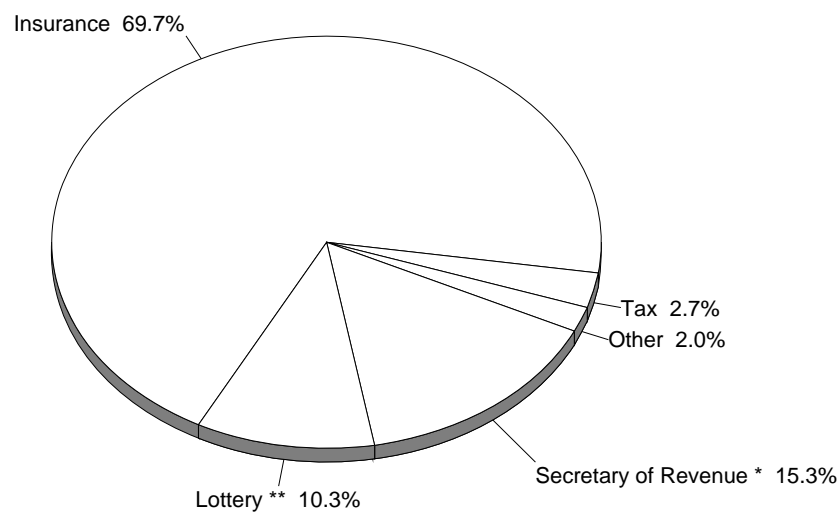
Fiscal Year 2007
\$1,162,436,698*
(Estimated)



*Beginning balance plus revenues

Recommended Expenditures by Division

Fiscal Year 2007
\$1,150,089,060



* Includes \$175 million transfer to Revenue Shortfall Reserve Fund

** Includes \$83.3 million transfer to Revenue Shortfall Reserve Fund

Department of Revenue

Mission

The mission of the Department of Revenue is to administer, interpret, and enforce West Virginia revenue laws; to efficiently collect the proper amount of revenues due the State; to fairly and economically administer laws pertaining to the sale and consumption of alcoholic beverages; to oversee the fairness and financial stability of State financial businesses and the insurance industry in a way that will benefit all West Virginians; to constantly safeguard the integrity of regulated gaming activities and the integrity of amateur, professional, and semiprofessional boxing events; to serve as fiscal agent for general obligation bonds issued by local government entities; to serve as staff in preparing the Governor's annual budget in accordance with the State Constitution; to implement and execute the budget after enactment by the Legislature; and to inform and otherwise serve the citizens of West Virginia, all in a manner that maximizes voluntary compliance, provides meaningful assistance, and builds confidence in frugality, integrity, effectiveness, and fairness.

Goals/Objectives

- Generate accurate fiscal information, including both the revenue forecasting and budgeting functions.
- Address pay equity issues that exist between agencies within and outside of the department.
- Create a centralized bond clearinghouse.
- Furnish the agencies within the department with adequate equipment and technological upgrades to complete the statutorily required responsibilities in the most efficient manner possible, including an integrated tax system in the Tax Division.
- Reduce the duplication of services currently provided by more than one agency within the department.
- Continue and improve formal training and human resource development programs for employees.

Recommended Improvements

- ✓ Additional \$175,000,000 for transfer to the Revenue Shortfall Reserve Fund.

Secretary of Revenue
Expenditures

	TOTAL FTE POSITIONS 11/30/2005	ACTUALS FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDATION
EXPENDITURE BY PROGRAM					
Office of the Secretary	8.00	\$529,767	\$744,941	\$647,359	
Less: Reappropriated		0	(94,582)	0	
TOTAL BY PROGRAM	8.00	529,767	650,359	647,359	175,651,859
EXPENDITURE BY FUND					
General Fund					
FTE Positions		8.00	8.00	8.00	8.00
Total Personal Services		301,068	431,250	428,400	463,070
Employee Benefits		84,968	112,429	111,613	108,120
Other Expenses		141,382	179,186	85,270	175,058,593
Less: Reappropriated		0	(94,582)	0	0
Subtotal: General Fund *		527,418	628,283	625,283	175,629,783
Federal Fund					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		0	0	0	0
Subtotal: Federal Fund		0	0	0	0
Appropriated Special Fund					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		0	0	0	0
Transfer to Rainy Day Fund		0	0	0	0
Less: Reappropriated		0	0	0	0
Subtotal: Appropriated Special Fund		0	0	0	0
Nonappropriated Special Fund					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		2,349	22,076	22,076	22,076
Subtotal: Nonappropriated Special Fund		2,349	22,076	22,076	22,076
TOTAL FTE POSITIONS BY FUND		0.00	8.00	8.00	8.00
TOTAL EXPENDITURES BY FUND		\$529,767	\$650,359	\$647,359	\$175,651,859

* Includes \$175,000,000 transfer to Revenue Shortfall Reserve Fund.